

a: Revenue Budget Monitor

	Revised Budget	Forecast Outturn	Outturn Variance	Cumulative Deficit
P09	£182.4m	£199.1m	£16.7m overspend	£26.7m overspend
<i>P08</i>	<i>£182.4m</i>	<i>£199.2m</i>	<i>£16.8m overspend</i>	<i>£26.8m overspend</i>

May	June	Jul/Aug	Sept	Oct	Nov	Dec	Jan	Feb
20.5	20.5	21.1	24	24.8	26.8	26.7		
		▼	▼	▼	▼	▲		

Revenue Position:

Summary DSG position 2021/22 Period 09 (all figures in £000s)

	b/f	Net DSG funding/ budget 2021/22	P09 2021/22 Forecast Outturn	In-year variance at P09	Cumulative c/f
Schools Block	(619)	86,066	85,059	(1,007)	(1,626)
De-delegation	(553)	31	31	0	(553)
Schools Central Block	0	2,627	2,627	0	0
Early Years	(621)	37,185	37,282	96	(524)
High Needs Block	12,609	55,067	72,630	17,563	30,172
HNB Transformation	(812)	1,400	1,400	0	(812)
Funding		(182,376)	(182,376)	0	0
Total	10,004	0	16,652	16,652	26,656

Key Messages

The in-year forecast deficit on the DSG is significant at £16.652m, which when added to the brought forward balance (of £10.004m) will give a total deficit to carry forward at the end of the year of £26.656m as illustrated in the table above. This represents a favourable net movement across the 4 DSG blocks of £0.122m. The main area for concern continues to be the High Needs block, which is forecasting an in-year overspend of £17.563m (an increase of £0.462m compared to P8) and Early Years SEN projecting an overspend of £0.096m resulting from additional EHCP assessments (which is an improvement on the P8 position of £0.672m); offset slightly by an underspend of £1.007m in the Schools block (growth fund and due to the closure of 3 schools).

b: Risks and Opportunities

Currently the Service is formulating a DSG management plan to mitigate the financial pressure, which is due to be submitted to the cabinet for consideration and wider consultation before implementation.

Division	Risk or Opportunity	Description of impact £	Risk / Opportunity	Ukelihood	Net / (opportunity)
			£	(%)	£
DSG	Risk	Impact of future panel meetings not yet reflected in the monitor.	2,500,000	80%	2,000,000